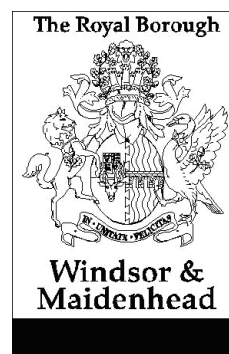


Report for INFORMATION
Item Number: 11



Contains Confidential or Exempt Information	NO - Part I
Title	Review of Pension Fund Panel Papers and Minutes from 13 July 2015 meeting
Responsible Officer(s)	Kevin Taylor
Contact officer, job title and phone number	Kevin Taylor Deputy Pension Fund Manager 01628 796715
Member reporting	n/a
For Consideration By	Berkshire Pension Fund Board
Date to be Considered	3 August 2015
Implementation Date if Not Called In	n/a
Affected Wards	None
Keywords/Index	Pension Board

Report Summary

The purpose of this report is to bring to the Pension Board the papers and minutes from the last meeting of the Berkshire Pension Fund Panel and Pension Fund Advisory Panel.

If recommendations are adopted, how will residents, fund members and other stakeholders benefit?

Benefits to residents, fund members and other stakeholders and reasons why they will benefit	Dates by which they can expect to notice a difference
1. Better governance and administration of the Pension Fund	Ongoing

1. Details of Recommendations

Members of the Pension Board are required to review Pension Fund Panel papers and minutes in its role to assist the Scheme Manager in securing compliance with the Scheme Regulations, associated legislation and the requirements imposed by the Pensions Regulator.

RECOMMENDATION: That the Berkshire Pension Board review the attached panel papers and consider any recommendations to take to the next meeting of the Berkshire Pension Fund Panel and Pension Fund Advisory Panel.

2. Reason for Recommendation(s) and Options Considered

The Pension Board has a duty to assist the Administering Authority in securing compliance with all governance and administration issues.

3. Key Implications

Failure to fulfil the role and purpose of the Pension Board could lead to the Pension Fund and the Administering being open to challenge and intervention by the Pensions Regulator.

4. Financial Details

Not applicable.

5. Legal Implications

None.

6. Value For Money

Not relevant.

7. Sustainability Impact Appraisal

There are no known implications.

8. Risk Management

None.

9. Links to Strategic Objectives

Linked to strategic objectives of the Pension Fund in accordance with overriding pension scheme regulations.

10. Equalities, Human Rights and Community Cohesion

There are no known implications.

11. Staffing/Workforce and Accommodation implications:

None.

12. Property and Assets

None.

13. Any other implications:

None.

14. Consultation

Not applicable.

15. Timetable for Implementation

Not applicable.

16. Appendices

None.

17. Background Information

Berkshire Pension Fund Panel and Pension Fund Advisory Panel papers and minutes from 13th July 2015.

Full name of report author	Job title	Full contact no:
Kevin Taylor	Deputy Pension Fund Manager	01628 796715